## SOC ENERGY SERVICES LIMITED



27, BASHIRU OLUSES I AVENUE OLUGBOROGAN LEKKI 2, LAGOS NIGERIA

Tel: 09091548239, 08163221193 Email: <u>info@soc-energyservicesltd.org</u> www.soc-energyservicesltd.org

## NIGERIAN CONTENT POLICY

SOC Energy Services Ltd is fully committed to the principles and objectives of the Nigerian Oil and Gas Industry Content Development (NOGICD) Act of 2010. As a responsible and indigenous company, we aim to promote Nigerian participation in the oil and gas industry by prioritizing local human capital, materials, services, and capabilities.

Policy Objectives: This Nigerian Content Policy outlines SOC Energy Services Ltd's commitment to:

- Enhancing local content across all operations
- Creating employment and training opportunities for Nigerians
- Building sustainable partnerships with Nigerian companies
- Promoting technology transfer and skills development
- Supporting government objectives for national industrial growth

**Human Capacity Development**: SOC Energy Services Ltd prioritizes the recruitment, training, and development of Nigerian nationals. We ensure that:

- At least 80% of our workforce are Nigerians
- Local personnel are provided with opportunities for career advancement
- Training programs align with industry standards and client requirements

**Procurement and Sourcing:** We give preference to Nigerian manufacturers, vendors, and service providers in all procurement activities, provided they meet technical and commercial requirements. Our procurement strategy supports:

- Local sourcing of materials and equipment
- Registration and engagement with Nigerian-owned businesses
- Capacity building for local suppliers

**Technology Transfer:** We actively pursue technology partnerships that promote local assimilation and adaptation. We ensure that international technical collaborations include plans for:

- Knowledge sharing
- Local content training
- Gradual ownership transfer where applicable

**Monitoring and Reporting:** SOC Energy Services Ltd tracks and reports Nigerian Content performance metrics in accordance with NCDMB guidelines. We maintain records of local content spend, employment statistics, and training programs to ensure transparency and regulatory compliance.

**Compliance and Continuous Improvement:** This policy is periodically reviewed to ensure alignment with evolving regulations and industry best practices. All departments are required to adhere strictly to the Nigerian Content Policy in all business dealings.



A Near miss can be an accident next time- wear Mainstream Safety PPE.